



# Introducing Nova Schemes



# A brief introduction to Nova Schemes

Nova Schemes is a division of Nova Insurance. Originally set up to uniform and standardise motor add on products for clients of Nova Insurance, the product range has now grown, to a carefully created suite of products have opened these up for other brokers.



Our broker portal is a system where our products can be quoted and bound online, with documents issued instantly and downloaded. You are able to view and amend clients and policies all through the system. History and documents are recorded against the client record.



# Who are Nova Insurance?

Established in 1995 as a small local insurance broker Nova Insurance grown to become a nationwide company providing an ever growing range of insurance covers from leading UK insurers.

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## Quick Facts



Independent, celebrating  
25 years in business



Over 125 year combined  
industry experience

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## How we trade

We offer a quick Self-Service TOBA with all business transacted via a secure online portal. This offers immediate cover and documentation running a on monthly account with 30 day credit terms.

# Excess Protection Cover Types

## **Motor Excess Protection**

- Car, Van and Bike
- Trucks
- Motor Homes
- Coach and Minibus
- Taxi
- Motor Fleet and Trade

## **Home & Property Excess Protection**

- Household Building
- Household Contents
- Let Properties

## **Commercial Excess Protection**

- Commercial Combined policies (Exc. Motor Liabilities)



## What is excess protection?

- Reimburses the excess paid following an unrecoverable/fault claim
- Works in line with insured main insurance policy
- Multiple claims can be covered



# Underwriting Criteria

Please find details of our Underwriting Criteria for Excess Protection.

- > **Dual Insurance** : Unable to create multiple policies to cover the same policy
- > **Property Portfolios** :The limit of indemnity must be a multiple of the number of properties (10 properties on a policy must have 10 excess claim limits and only one claim per property can be made).
- > **Motorfleets and Motor Trades** :The limit of indemnity must be a multiple of the number of vehicles (10 properties on a policy must have 10 excess claim limits and only one claim per property can be made).
- > **Claims Experience** :More than 2 claims that resulted in a settlement in the last 5 years in unacceptable.

Any policy that operates on a Profit and Loss basis whereby a claim is an expectation should not be covered.

# Got questions?

Give us a call on **0800 083 1566** or visit **[www.nova-schemes.com](http://www.nova-schemes.com)**

We are open 9am - 5:30pm Monday to Friday

Nova Schemes is a trading style of Nova Insurance. Nova Insurance is a trading name of Premier Insurance Consultants Ltd, Registered in England No. 3482686. Trading as Nova Insurance Registered Office: 3 Redwing Court Business Centre, Ashton Road, Romford, Essex, RM3 8QQ.



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